
O.C.N. "Mikro Kapital Company" SRL

**Summary Financial Statements are extracted from
the audited financial statements of O.C.N. "Mikro Kapital Company" SRL
for the year ended 31 December 2024
prepared in accordance with International Financial Reporting Standards**

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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Shareholders of O.C.N. Mikro Kapital Company SRL

Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2024, the summary statement of profit and loss and other comprehensive income, summary statement of changes in equity and summary cash flow statement for the year then ended, and related note, are derived from the audited financial statements of O.C.N. Mikro Kapital Company SRL for the year ended December 31, 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by IFRS reporting framework applied in the preparation of the audited financial statements of O.C.N. Mikro Kapital Company SRL. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 24, 2025.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

For and on behalf of **Crowe Audit FPA SRL**

Elena Panainte, Managing Partner,
Auditor's certificate AG no. 000278 as of 15.04.2011

Chisinau, Republic of Moldova
24 March 2025



O.C.N. "Mikro Kapital Company" SRL
SUMMARY FINANCIAL STATEMENTS
For the year ended 31 December 2024
(All amounts in Moldovan Lei (MDL) unless otherwise stated)

Summary statement of profit and loss and other comprehensive income

	Note	2024	2023
Interest income calculated using the effective interest method		124,658,699	141,262,456
Interest expense		(53,982,766)	(63,933,592)
Net interest income	4	70,675,932	77,328,864
Fee and commission income		13,431,456	13,328,450
Fee and commission expense		(1,715,109)	(1,915,200)
Net fee and commission income	5	11,716,347	11,413,250
Other revenue	6	12,408,500	6,154,860
Revenue from operating activity		94,800,779	94,896,974
Impairment losses on financial instruments		(40,264,036)	(27,865,998)
Personnel expenses	8	(25,839,575)	(24,331,701)
Depreciation and amortization		(5,544,202)	(5,412,660)
Other expenses	7	(14,367,154)	(17,330,852)
Expenses from operating activity		(86,014,967)	(74,941,211)
Net financial income		8,785,812	19,955,763
Net financial profit/(loss)	9	(361,088)	617,682
Profit before tax		8,424,724	20,573,445
Income tax expense	10	(1,460,643)	(2,804,875)
Profit for the period		6,964,081	17,768,570
Other comprehensive income		-	-
Total comprehensive Income		6,964,081	17,768,570

The summary financial statements were authorized for issue on March 24, 2025 by:


Chief Executive Officer, Turcanu Sergiu


Chief Financial Officer, Chitroaga Natalia



O.C.N. "MIKRO Kapital Company" S.R.L.
SUMMARY FINANCIAL STATEMENTS
For the year ended 31 December 2024
(All amounts in Moldovan Lei (MDL) unless otherwise stated)

Summary statement of financial position

	2024	2023
Assets		
Cash and cash equivalents	4,192,894	14,298,838
Loans granted to customers	502,746,902	564,177,316
Other assets and receivables	13,725,114	24,679,898
Financial investment	4,943,945	13,718,609
Property and equipment	6,689,373	9,539,056
Intangible assets	1,072,818	1,130,769
Deferred tax assets	-	768,947
Total assets	533,371,046	628,313,433
Liabilities		
Trade and other liabilities	3,148,757	3,923,341
Lease liability	3,741,430	5,305,620
Borrowings from banks and creditors	354,737,509	456,093,815
Advances from customers	3,779,889	5,709,127
Accruals and deferred income	6,863,711	5,958,294
Provisions	3,299,314	1,702,252
Deferred tax liabilities	1,215,371	-
Total liabilities	376,785,981	478,692,449
Equity		
Share capital	94,723,005	94,723,005
Legal reserve	9,472,300	9,472,300
Retained earnings	52,389,760	45,425,679
Total equity	156,585,065	149,620,984
Total liabilities and equity	533,371,046	628,313,433

The summary financial statements were authorized for issue on March 24, 2025 by:


 Chief Executive Officer, Turcanu Sergiu


 Chief Financial Officer, Chitoroaga Natalia

O.C.N. Mikro Kapital Company SRL
SUMMARY FINANCIAL STATEMENTS
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Summary statement of changes in equity

	Share capital	Reserves	Retained earnings	Total equity
Balance at 1 January 2023	94,723,005	9,472,300	27,657,109	131,852,414
Transactions with owners	-	-	-	-
Result of the year			17,768,570	17,768,570
Transfers to reserves		-	-	-
Balance as at 31 December 2023	94,723,005	9,472,300	45,425,679	149,620,984
Balance at 1 January 2024	94,723,005	9,472,300	45,425,679	149,620,984
Transactions with owners	-	-	-	-
Result of the year			6,964,081	6,964,081
Transfers to reserves		-	-	-
Balance as at 31 December 2024	94,723,005	9,472,300	52,389,760	156,585,065

O.C.N. "Mikro Kapital Company" SRL
SUMMARY FINANCIAL STATEMENTS
For the year ended 31 December 2024
(All amounts in Moldovan Lei (MDL) unless otherwise stated)

Summary statement of cash flows

	2024	2023
Operating activities		
Net profit	6,964,081	17,768,570
<i>Elimination of non-monetary items</i>		
Income from dividends	-	-
Income tax expenses	1,460,643	2,804,875
Allowances for loans	40,264,036	27,865,998
Untaken holiday provision	1,597,062	(600,993)
Provision expense for staff's bonus	-	83,831
Depreciation and amortization	5,360,372	5,412,660
Interest and fee expense	55,697,875	65,848,792
Net cash flows from operating activities before changes in operating assets and liabilities	111,344,069	119,183,733
<i>(Increase)/decrease in operating assets</i>		
Lease and loans receivables	22,071,798	17,347,361
Trade and other receivables	13,064,541	(24,256,602)
<i>Increase/(decrease) in operating liabilities</i>		
Trade and other payables	(3,799,417)	(6,259,712)
Customer advances	(1,929,238)	510,989
Net cash flows from/(used in) operating activities before income tax	140,751,754	106,525,770
Income tax paid	(125,438)	3,966,123
Net cash from operating activities	140,626,316	110,491,892
Investing activities		
Purchase of property, plant and equipment:	(2,078,938)	(1,772,647)
- Out of which related to IFRS 16 ROU	(2,000,150)	(1,670,500)
Proceeds from disposal of property, plant and equipment	-	-
Purchase of other intangible assets	(373,801)	(53,730)
Proceeds from disposal of other intangible assets	-	-
Financial investments	8,774,664	(2,999,150)
Dividends received	-	-
Net cash used in investing activities	6,321,925	(4,825,527)
Financing activities		
Proceeds from borrowings	317,622,484	468,165,545
Repayment of borrowings	(401,938,977)	(503,830,807)
Payment of interest	(73,267,126)	(68,778,832)
Net cash from (used in) financing activities	(157,583,619)	(104,444,094)
Net change in cash and cash equivalents	(10,635,378)	1,222,271
Cash and cash equivalents, beginning of year	14,298,838	13,076,567
Cash and cash equivalents, end of year	4,192,894	14,298,838
Net increase/ (decrease) in cash and cash equivalents	(10,105,944)	1,222,271

Note 1 to summary financial statements

Basis of preparation of the summary financial statements

The summary financial statements, which include the balance sheet as at December 31, 2024, the summary statement of comprehensive income, the summary statement of changes in equity and the summary statement cash flow for the year then ended, have been extracted in full from the relevant information included in the financial statements of O.C.N. Mikro Kapital Company SRL (hereinafter - the Company) for the year ended December 31, 2024 which were prepared in accordance with International Financial Reporting Standards and authorized for issuance on March 24, 2025. Respectively, the summary financial statements are consistent with those financial statements.

Management has prepared the summary financial statements for publication on its website.

Due to their summary nature, the summary financial statements cannot provide a complete understanding of the Company's financial performance and financial position. This understanding can only be obtained from the full set of financial statements of the Company.

The accompanying note is an integral part of the summary financial statements.

The summary financial statements were authorized for issue on March 24, 2025 by:



Chief Executive Officer, Turcanu Sergiu



Chief Financial Officer, Chitoroaga Natalia

